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**Mitsubishi Materials Corporation Announces Constructing New Secondary Smelting Plants and 100% Tungsten Recycling Target in Europe – Directly Supporting the EU Critical Raw Materials Act and Circular Economy Act.**

**Tokyo / Amsterdam** – Mitsubishi Materials Corporation (“MMC”) (President and CEO: Tetsuya Tanaka) unveiled its new Medium-term Management Strategy (FYE March 2027–2029), with the **global expansion of resource circulation (recycling)** as its central growth pillar.

MMC is in planning for **new secondary smelting plants in Europe** that will significantly increase the processing of Waste Electrical and Electronic Equipment (WEEE) feedstock and other recycled raw materials on the continent. The plant will utilize **Proven, Reliable and Industry-leading secondary smelting technology**, specifically developed and continuously optimized for the refining of Waste Electrical and Electronic Equipment (WEEE) feedstock.

**Key details of the European project for Constructing New Secondary Smelting Plants, led by Mitsubishi Materials Europe B.V. (“MMEU”):**

- **Preferred candidate location:** the Netherlands or other locations in Europe (still under consideration)
- The new plant, driven by MMEU, will enable **closed-loop resource circulation** within Europe – collecting European secondary raw materials, processing them in Europe, offering opportunities in supplying recycled metals back to European customers
- **Capacity, investment amount and exact timing** are currently under investigation

In parallel, MMC is targeting a **100% tungsten recycling rate\*** by the fiscal year ending March 2031, with a **1.5× increase in recycled tungsten processing** at its European H.C. Starck facilities and the creation of new dedicated tungsten recycling routes in Europe.

\*Ratio of recycled raw materials used at MMC Group’s tungsten product manufacturing sites excluding sites in China

**Strong alignment with the EU Critical Raw Materials Act (CRMA)** and Circular Economy Act. These twin initiatives directly contribute to the core objectives of the EU Critical Raw Materials Act:

- Deliver a major increase in **EU-internal recycling capacity** for copper and CRMA-listed strategic raw materials
- Achieve **100 % recycled tungsten** – tungsten being one of the 34 strategic raw materials in Annex II
- Qualify as a **Strategic Project** under Article 19 of the CRMA, opening fast-track permitting and potential EU/single-market funding
- Offer full **traceability and CRMA-compliant certification** via the Group's MEX digital platform

By constructing the next-generation secondary smelting plants, we can create a closed-loop system – recycling Europe's urban mine such as E-Scrap in Europe. Combined with our 100 % tungsten recycling target, this represents one of the most concrete industrial contributions any company is making to the EU's strategic autonomy and circular-economy goals.

The European projects form part of a global commitment to **double Waste Electrical and Electronic Equipment (WEEE) feedstock processing capacity by the fiscal year ending March 2036** and shift the majority of metal intake from primary mining to recycled sources.

**About Mitsubishi Materials Corporation** Through world-leading recycling technologies, MMC is committed to creating the future through resource circulation under its Our Commitment: "For people, society and the earth, circulating resources for a sustainable future." [www.mmc.co.jp/corporate/en/](http://www.mmc.co.jp/corporate/en/)